

ClearPoint Capturing National Headlines

Batesville, IN – January 16, 2026 - ClearPoint Federal Bank & Trust (“ClearPoint”), a federally chartered savings bank that has been providing trust and recordkeeping services to the funeral and cemetery industry since 1998, announced today that [Community Bank, N.A.](#), the wholly-owned banking subsidiary of [Community Financial System, Inc.](#) (NYSE: CBU) (“CFSI”) has entered into an agreement to acquire ClearPoint. CFSI expects the transaction to close in the second quarter of 2026.

“We are very excited about joining a company that is dedicated to growing ClearPoint and supports our mission. As part of CFSI, we will continue to build on our legacy of knowledge, experience and dedication. This transaction speaks to the value of the knowledge and commitment to the industry that our team has built over the last 28 years and provides a solid foundation for a successful future” stated Ashlee Theising, President and CEO.

ClearPoint, with over \$1.5 billion in assets under management, is a national death care industry leader providing preneed trust, recordkeeping, investment management and compliance services to clients in over 44 states and the District of Columbia. ClearPoint will become a new division of Community Bank, N.A.’s wealth management services group – Nottingham Financial Group (“NFG”). ClearPoint and its employees will continue to focus on servicing the death care industry while benefiting from the resources and support of both Nottingham Financial Group and Community Bank, N.A. as well as CFSI’s other business units.

“This acquisition represents a strong strategic fit for our organization. We are excited to add ClearPoint’s vertical capabilities within our national trust organization,” said Dimitar Karaivanov, President and CEO of Community Financial System, Inc. “Joining a larger and more diversified company creates a meaningful opportunity for growth, collaboration, and professional development for employees, while immediately strengthening ClearPoint’s product set and ability to serve clients over the long term.”

About Community Financial System, Inc.

Community Financial System, Inc. (the “Company”) is a diversified financial services company focused on four main business lines: banking, employee benefit services, insurance services and wealth management services. Its banking subsidiary, Community Bank, N.A., is among the country’s 100 largest banking institutions, with over \$16 billion in assets, and operates approximately 200 customer facilities across Upstate New York, Northeastern Pennsylvania, Vermont, Western Massachusetts and New Hampshire. The Company’s Benefit Plans Administrative Services Inc. subsidiary is a leading provider of employee benefits administration, trust services, collective investment fund administration and actuarial consulting services to customers on a national scale. The Company’s OneGroup NY, Inc. subsidiary is a

top 68 U.S. insurance agency. The Company also offers comprehensive financial planning, trust administration and wealth management services through its Nottingham Financial Group operating unit. The Company is listed on the New York Stock Exchange and trades under the symbol CBU. For more information about Community Bank and Community Financial System, visit cbna.com or communityfinancialsystem.com.

ClearPoint Federal Bank & Trust based in Batesville, Indiana is dedicated solely to the funeral and cemetery industry. ClearPoint has provided customized funeral home and cemetery trust and related services since 1998, which are now available in over 44 states and the District of Columbia. Visit www.clearpointfederal.com to learn more.